



# ApprovalMax + Airwallex

Batch payment approvals and multi-currency batch payments set to improve business efficiency



Step 1

Individual bills are approved in ApprovalMax

ApprovalMax



Step 2

Client prepares a batch payment based on the approved bills

ApprovalMax



Step 3

Batch payment is approved through ApprovalMax flow

ApprovalMax



Step 4

Approved batch payment is paid via Airwallex





Payment is reconciled in Xero



ApprovalMax, the leading provider of automated approval workflows for invoices and purchase orders, has partnered with Airwallex, a global payments and financial platform for modern businesses, to offer a powerful integration that enables users to prepare, approve and execute payments (including batch payments) without leaving ApprovalMax. The integration offers a powerful solution for UK businesses seeking greater control over their payments by streamlining the preparation, approval, and payment process, thereby reducing the risk of fraud and enabling proper cash flow management. The integration also gives firms the ability to manage client payments without requiring access to their bank accounts.

### **ApprovalMax**

- Remove the need for manual approval processes.
- · Easily create automated multi-step approval workflows for financial documents, without needing to grant approvers access to Xero.
- Set-up approval workflows for Xero Batch Payments with the ability to set up complex multi-role workflows, track changes with easy to refer to audit logs, and one-tap approvals to your inbox when using desktop, or via the ApprovalMax Mobile App.

### **Key Benefits**



Eliminate breaks in the chain between payment preparation and completion



Reduce the risk of fraud and human error when making payments



Enable improved cash flow management processes



Provide an easy and affordable way to make international payments across up to 95 different currencies



Organise payment reconciliation with transparency



Make payments without needing access to client bank accounts



Automate audit trail creation





#### **Airwallex**

- Airwallex empowers businesses to grow without borders.
- Bank like a local wherever your business takes you. Open accounts in 60 countries and 12 currencies in a click.
- Enjoy faster and cheaper payments to 150 countries and make global batch payments in 45 currencies.
- Save up to 80% on FX versus high street banks.
- · Simplify global expenses with multi-currency employee cards and smart expense management software.

## **Better Together**



Automating batch payment approvals in ApprovalMax is a welcome time-saver and gives accounts payable teams greater control over their finances. Detailed workflows based on criteria such as 'amount', 'supplier', and 'requestor' allow teams to easily set-up unique workflows that automates the distribution of documents to decision makers for their approval.

## Quickly approve documents for batch payment

When batch payments are managed by ApprovalMax and Airwallex, it dramatically speeds up the time it takes to approve and pay invoices to suppliers. Say goodbye to messy email chains and ad-hoc phone calls to confirm approval. Let ApprovalMax send documents to decision makers, then authorise payment via Airwallex, and enjoy faster payments and reduced fraud risk.

## **Execute Payment in multiple currencies with Airwallex**

Pay global suppliers and staff in a click when you pay via Airwallex. Make batch payments in up to 45 currencies to 150 countries and automatically reconcile all transaction data in your accounting software. Airwallex makes global payments simple, so you can concentrate on scaling your business.

#### Contact us

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Learn more about Airwallex



