ApprovalMax

Approval automation checklist

Is approval automation the right fit? Want to know how to save time and benefit from automated approval processes? Here are a few simple but important questions to get started. Complete the checklist and learn how automated approvals could streamline these financial processes.

Is more than 30 minutes per week spent chasing approvers?

Automating the approval process replaces the need for manual follow-ups, speeding up approvals and freeing up more time to focus on high-value work.

Are there multiple levels of authorisation?

Simplify the entire process and ensure the right documents are put in the hands of the right people, every time. With real-time notifications, approvers from different departments and levels of seniority are notified as soon as they receive a new document to approve.

Are there more than 30 documents, like bills or purchase orders, that need to be approved each month?

Data shows that approval automation not only saves time but speeds up the approval process. With ApprovalMax, 25% of bills are approved within two hours and 50% within one day.

Are approvers spread across different locations?

Automated approval workflows remove any uncertainties and help approve invoices and bills on time no matter where decision makers are geographically located – or even on-the-go via the ApprovalMax app and Slack integration.

Are there piles of paper everywhere?

Manual, paper-based approval processes aren't just slow, they also lack the visibility and security of automated, digital approval workflows. Make it easy to say goodbye to paper for good and manage everything from the cloud!

Are there concerns about internal theft or fraud?

With fraud on the rise, it's only natural to be concerned about protecting valuable company assets. Approval automation software tightens your financial controls, deterring fraudsters, and can even notify you of suspicious activity.

Are there more than 30 minutes spent per month compiling approval logs for audits?

Approval automation software tracks and captures all decisions as they happen in an audit trail. Auditors can be granted view-only access and audit reports generated in just a few clicks!

If you answered yes to any of the questions, then you're likely to benefit from automated approval processes.

Get started with a trial today or register for one of our product demos.

Start a free trial